Nobu Hospitality Announces A New Hotel and Restaurant in Spain's Gastronomic Hotspot Nobu Hotel and Restaurant San Sebastián

NEW YORK, December 13, 2021 - <u>Nobu Hospitality</u>, the global lifestyle brand founded by Nobu Matsuhisa, Robert De Niro, and Meir Teper, announces its fourth Spanish hotel and restaurant – Nobu Hotel and Restaurant San Sebastián.

With a strong focus on cuisine, local culture, and architectural design combined with an air of celebrity, Nobu may have met its match in San Sebastián. As the capital of Gipuzkoa, this is a city with the most Michelin stars per square meter than anywhere else in the world, the site of Balenciaga's first atelier, and a place that Hemingway fondly called home while writing 'Fiesta'. A true culinary mecca, the mountainous Basque Country's culture is reflected throughout the coastal town, where visitors are invited to hop from bar to restaurant while sampling bitesize gastronomy referred to locally as *pintxo*.

Overlooking La Concha Bay, Nobu Hotel and Restaurant San Sebastián is scheduled to open in March 2023, with 20 luxuriously designed guest rooms and suites and a 98-seat Nobu restaurant offering panoramic water and city views. The fully renovated hotel sits on the site of the famed Palacio Vista Eder, constructed in 1912 and designed by renowned Spanish architect, Francisco Urcola.

Partnering with Nobu Hospitality on the new opening is <u>Millenium Hospitality Real Estate</u> SOCIMI ("MHRE"). With an existing collection of five-star hotels peppered throughout Spain and Portugal, MHRE's strategy places an emphasis on the careful selection of properties and their location. Based on generating value by acquiring and repositioning hotel assets, MHRE is managed by a multidisciplinary team of prestigious professionals with extensive experience in hotel investment, boasting a large portfolio of assets both under operation and in the process of being repositioned.

Javier Illán Plaza, President and CEO of Millenium Hospitality Real Estate states, "The partnership with Nobu Hospitality and launch of Nobu Hotel and Restaurant San Sebastián further places the region on the map as the ultimate gourmet hotspot. I'm thrilled to be working with the brand to make this opening one of the country's most exciting for 2023, which will be embraced by residents and visitors alike."

Nobu Matsuhisa, Robert De Niro, and Meir Teper state, "San Sebastián is an exciting location for the brand as good quality food is intrinsic to the destination. We're so pleased to be partnering with Javier Illán Plaza on this project and to be opening our fourth hotel and restaurant in Spain, bringing the Nobu cuisine to a new audience of residents and travellers."

Trevor Horwell, Chief Executive Officer Nobu Hospitality comments, "We are truly honored to be entering the city of San Sebastián, well known for its cultural diversity and a beacon of gastronomic excellence in Spain. The Nobu Hotel and Restaurant San Sebastián are crafted on the tremendous vision of our partner, Millenium, to create a very special hospitality experience. We look forward to becoming a part of the local community whom we hold in such high regard."

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About Nobu Hospitality

Named one of luxury's 25 Most Innovative Brands by Robb Report, Nobu Hospitality is ranked among an elite selection of global luxury brands. The natural growth of Nobu Hospitality, built on service, image, and reputation, offers the complete spectrum of hotel, restaurant, and residence management for unique projects around the world. Founded by Nobu Matsuhisa, Robert De Niro, and Meir Teper, with operations spanning five continents, the Nobu brand thrives in the world's capitals as the ultimate destination lifestyle experience. The first Nobu Hotel opened in 2013 in Las Vegas and since then hotels have opened in the following locations: Manila, Miami Beach, Malibu, Shoreditch (London), Ibiza, Palo Alto, Marbella, Los Cabos, Barcelona, Warsaw, Chicago, and Portman Square (London). Nobu Hotels are in development for Marrakech, Rome, Riyadh, Atlanta, Toronto, Atlantic City, New Orleans, São Paulo, Tel Aviv, Thailand, Hamburg, and Al Khobar. Nobu is strategically focused on further expanding its global portfolio of hotels through a solid pipeline.

About MILLENIUM HOTELS Real Estate:

Millenium Hotels Real Estate I, SOCIMI, S.A. ("Millenium" or the "Company"), is a tax efficient real estate vehicle specialising in the development and investment in hotels of differentiated quality in excellent locations, which offers the possibility of participating in the constant growth of the tourism market in Spain and Portugal, especially in the high quality segment. Millenium has a significant asset portfolio in operation and in the process of repositioning and is managed by a multidisciplinary team of prestigious professionals with extensive experience in the different fields that affect the hotel investment industry: real estate, finance, hotel and project development.

Millenium is listed on the Alternative Equity Market (BMER Growth) since 4 July 2019

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