



Madrid, November 8, 2019

By virtue of the provisions of Article 17 of Regulation (EU) No 596/2014 on market abuse and Article 228 of the consolidated text of the Securities Market Law, approved by Legislative Royal Decree 4/2015, of October 23, and the concordant provisions, as well as Alternative Equity Market ("MAB") Circular 6/2018, on information to be provided by expanding enterprises and real estate investment corporations (SOCIMI) admitted to trading on the MAB, Millenium Hotels Real Estate I, SOCIMI, S.A. (the "Company") hereby provides notice of the following

RELEVANT FACT

That on November 7, 2019, MILLENIUM HOTELS REAL ESTATE I SOCIMI, S.A. acquired the hotel called Melia Bilbao, located at Lehendakari Leizaola, 29 in Bilbao, in front of the Euskalduna Conference Center, the Iberdrola tower, and next to the Guggenheim Museum for 49,284,959.53 euros.

The 5-star hotel with a gross floor area of 19,623.95 m2 has 211 rooms, three restaurants, large common areas, large event spaces, and a wellness center with a gym and semi-outdoor heated pool.

Said asset was purchased with own funds, as well as with mortgage loans totaling 24,662,499.99 euros.

The financing conditions are as follows

Institution	Kutxabank	Kutxabank
Amount	18,262,499.99	6,400,000
Maturity	5/3/2036	5/3/2036
Interest Rate	3-month Euribor+1%	3-month Euribor+2%

We are available to provide any clarifications you may require.

Best regards,

Maria Pardo Martinez
Investors Relations Director
MILLENIUM HOTELS REAL ESTATE I, SOCIMI, S.A.