

Madrid, October 31, 2019

By virtue of the provisions of Article 17 of Regulation (EU) No 596/2014 on market abuse and Article 228 of the consolidated text of the Securities Market Law, approved by Legislative Royal Decree 4/2015, of October 23, and the concordant provisions, as well as Alternative Equity Market (“MAB”) Circular 6/2018, on information to be provided by expanding enterprises and real estate investment corporations (SOCIMI) admitted to trading on the MAB, Millenium Hotels Real Estate I, SOCIMI, S.A. (the “Company”) hereby provides notice of the following

RELEVANT FACT

That on October 31, 2019, MILLENIUM HOTELS REAL ESTATE I SOCIMI, S.A. acquired two buildings in Madrid located at 9 and 11 Carrera de San Jerónimo to convert them into a 5-star hotel for a total sum of 82 million euros. The properties were acquired partially reformed and with a valid hotel operation license and construction permit.

The acquired properties are two emblematic and historic 19th century buildings with three grand facades, located in front of the Four Seasons Canalejas complex and just steps away from the Casino, Puerta del Sol, and Madrid’s Gran Vía.

Said properties were purchased with the company’s own funds and by subrogating two mortgage loans for a total of 20.6 million euros, entailing 25% of the asset’s acquisition cost.

The financing conditions are as follows:

Institution	Banco Santander	Banco Santander
Amount	€18,343,723.60	€2,217,910.98
Maturity	2/12/2030	5/20/2026
Interest Rate	12-month Euribor + 1.5%.	12-month Euribor + 1.5%.

We are available to provide any clarifications you may require.

Warm regards,

Maria Pardo Martinez
Investors Relations Director
MILLENIUM HOTELS REAL ESTATE I, SOCIMI, S.A.