



Madrid, November 11, 2019

By virtue of the provisions of Article 17 of Regulation (EU) No 596/2014 on market abuse, as well as Alternative Equity Market (“MAB”) Circular 6/2018, on information to be provided by expanding enterprises and real estate investment corporations (SOCIMI) admitted to trading on the MAB, Millennium Hotels Real Estate I, SOCIMI, S.A. (the “Company”) hereby provides notice of the following

RELEVANT FACT

The board of directors has agreed to call a special Shareholders’ Meeting to discuss, inter alia:

- (i) a capital increase via cash contributions for a maximum total (i.e., face value plus additional paid-in capital) of 150 million euros, with recognition of preemptive rights, at an issue price of 5.00 euros per share; and
- (ii) a capital increase via cash contributions for a maximum total (i.e., face value plus additional paid-in capital) of 250 million euros, with exclusion of preemptive rights and delegation to the board of directors of the issue price, which cannot be less than 5.00 euros per share.

The Company will publish the announcement of the call for a Shareholders’ Meeting, including the date and place, in the coming days in the manner provided for by the bylaws.

We are available to provide any clarifications you may require.

Warm regards,

Juan Gómez-Acebo Saénz de Heredia
Non-Board Member Secretary of the Board of Directors
MILLENNIUM HOTELS REAL ESTATE I, SOCIMI, S.A.