



Madrid, 27 July 2020

In compliance with article 17 of Regulation (EU) No 596/2014 on market abuse, and article 228 of the consolidated text of the Securities Market Law, approved by Royal Legislative Decree 4/2015 of 23 October, and concordant provisions, as well as Alternative Stock Market (“MAB”) Circular 6/2018, on information to be provided by growing companies and real estate investment corporations (SOCIMI) admitted to trading on the MAB, Millennium Hotels Real Estate I, SOCIMI, S.A. (the “Company”) hereby provides notice of the following

OTHER RELEVANT INFORMATION

Further to the communication made on 23 July 2020 regarding the share capital increase of the Company with pre-emptive subscription rights approved by the Extraordinary General Shareholders Meeting of the Company on 18 December 2019, we hereby inform you that during the discretionary allocation period 914,373 shares of the Company have been subscribed for an effective amount of 4,571,865.00 euros.

Consequently, taking into account the information reported on 23 July in relation to the subscriptions made during the pre-emptive subscription period and the additional allocation period, a total of 4,601,101 shares have been subscribed for an effective amount of 23,005,505.00 euros.

As soon as possible, the public deed formalizing the share capital increase will be granted and the registration of the deed with the Commercial Registry of Madrid will be carried out, as well as the necessary steps for the admission to trading of the new shares on the MAB.

We remain at your disposal for any clarification you may require.

Yours faithfully,

Mr Javier Illán Plaza
Chairman and CEO
MILLENNIUM HOTELS REAL ESTATE I, SOCIMI, S.A.



IMPORTANT INFORMATION

The information contained herein is not for release, publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia), Canada, Australia, South Africa or Japan or any other jurisdiction in which the distribution or release would be unlawful.

These written materials do not constitute an offer to sell, or a solicitation of offers to purchase or subscribe for, securities in the United States. The securities referred to herein have not been, and will not be, registered under the Securities Act of 1933, as amended (the “**Securities Act**”) or under the securities laws of any state or other jurisdiction of the United States, and may not be offered or sold in or into the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Any failure to comply with the foregoing restrictions may constitute a violation of United States securities laws or the securities laws of any other jurisdiction. The securities will be offered and sold exclusively outside the United States pursuant to Regulation S of the Securities Act (the “**Regulation S**”). It is hereby stated that these materials in no case will be understood intended for persons resident in countries where the distribution of these materials or the making of the offer would give rise to any obligation of notification, information or registration. Millennium Hotels Real Estate I, SOCIMI, S.A. (the “**Company**”) has no intention whatsoever to register any portion of the offering in the United States or to conduct a public offering of securities in the United States.

The issue, exercise or sale of securities in the offering are subject to specific legal or regulatory restrictions in certain jurisdictions. The Company assumes no responsibility in the event there is a violation by any person of such restrictions.

The information contained herein shall not constitute an offer to sell or the solicitation of an offer to acquire, nor shall there be any sale of the securities referred to herein, in any of the jurisdictions in which such offer, solicitation or sale would be unlawful. Investors must neither accept any offer for, nor acquire, any securities to which this document refers, unless they do so on the basis of the information contained in the applicable prospectus (including any amendment or supplement thereto) approved by the Spanish National Securities Market Commission (*Comisión Nacional del Mercado de Valores*). The relevant prospectus is available to the shareholders and investors on the webpage of the Company (<https://www.millenniumhotelsrealestate.com/>) and of the CNMV (www.cnmv.es).

The Company has not authorized any offer to the public of securities in any Member State of the European Economic Area other than Spain. With respect to each Member State of the European Economic Area other than Spain and where the Prospectus Regulation applies (“**Member State**”), no action has been undertaken or will be undertaken to make an offer to the public of securities requiring publication of a prospectus. As a result, the securities may only be offered in the Member States (a) to qualified investors as this term is defined in the Prospectus Regulation; or (b) in any other circumstance which does not require the publication by the Company of a prospectus pursuant to the Prospectus Regulation. For the purposes of this paragraph, the expression an “offer of securities to the public” means the communication in any form and by any means of sufficient information on the terms of the offer and the securities to be offered so as to enable an investor to decide to exercise, purchase or subscribe the securities, as the same may be varied in that Member State, and the expression “Prospectus Regulation” means Regulation (EU) 2017/1129 of the European Parliament and of the Council, of 14 June 2017, on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC.

This communication is only being distributed to, and is only directed at: (A) persons who are outside the United Kingdom or (B) in the United Kingdom, persons who (i) have professional experience in matters relating to investments who fall within the definition of “investment professionals” within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the “**Order**”), or (ii) who are high net worth entities, and other persons to whom it may



lawfully be communicated, falling within Article 49(2)(a) to (d) of the Order (all such persons together being referred to as “relevant persons”). Any investment or investment activity to which this communication relates will only be available to and will only be engaged in with, relevant persons. Any person who is not a relevant person must not act or rely on this document or any of its contents.